# BEARFACTS 1995 – 2005 Powder River, Montana [30075]

Powder River is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2005 population of 1,699 ranked 49th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Powder River had a per capita personal income (PCPI) of \$22,926. This PCPI ranked 46th in the state and was 79 percent of the state average, \$29,183, and 66 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 11.1 percent from 2004. The 2004-2005 state change was 4.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Powder River was \$13,923 and ranked 46th in the state. The 1995-2005 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Powder River had a total personal income (TPI) of \$38,952\*. This TPI ranked 49th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Powder River was \$28,111\* and ranked 49th in the state. The 2005 TPI reflected an increase of 7.3 percent from 2004. The 2004-2005 state change was 5.8 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Powder River. In 2005 net earnings accounted for 59.5 percent of TPI (compared with 50.7 in 1995); dividends, interest, and rent were 23.1 percent (compared with 31.2 in 1995); and personal current transfer receipts were 17.4 percent (compared with 18.0 in 1995). From 2004 to 2005 net earnings increased 13.7 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 3.9 percent. From 1995 to 2005 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 0.2 percent; and personal current transfer receipts increased on average 3.0 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Powder River increased from \$18,736\* in 2004 to \$21,587\* in 2005, an increase of 15.2 percent. The 2004-2005 state change was 7.6 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$13,559\* to the 2005 estimate was 4.8 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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